

Policy for selection of an audit firm, as referred to in art. 130 para. 1 point 7 of the Act on Statutory Auditors, Audit Firms and Public Supervision (Journal of Laws, item 1089).

1. An audit firm is selected by the Supervisory Board of the Company following the recommendation of the Audit Committee.
2. The Supervisory Board, when making the final selection, and the Audit Committee at the stage of making recommendation, are guided by the following guidelines regarding an entity authorized to conduct audit:
 - a) the ability to provide a full range of services defined by Global Cosmed;
 - b) the price proposed by the entity authorized to conduct audit;
 - c) previous experience of a given entity in auditing financial statements of public-interest bodies, and, in particular the companies listed on the WSE [Warsaw Stock Exchange];
 - d) professional qualifications and experience of persons directly involved in auditing the Global Cosmed Group;
 - e) the number of people available to audit the Global Cosmed Group companies;
 - f) ensuring that audit shall be conducted in accordance with the International Auditing Standards and Attestation Services;
 - g) the reputation of an entity authorized to conduct audit.