

**Current report no. 33/2020 of 17.12.2020**

**Subject:** Revision of the forecasted financial results for 2020.

**Legal basis:** Art. 17 section 1 of the MAR Regulation – confidential information

**Content of the report:**

Management Board of GLOBAL COSMED S.A hereby presents the revision of the financial results forecast for 2020:

The consolidated sales revenues of Global Cosmed Capital Group: PLN 356 million.  
Consolidated EBITDA of Global Cosmed Capital Group: PLN 35 million.

EBITDA is defined as a result from operating activities plus amortisation and updating write downs by non financial assets value.

The revision of the forecast is caused by a higher than expected volume of orders for Apart and bobini products on the German market in November 2020. The forecast of the consolidated result of Global Cosmed S.A. presented above takes into account the financial result achieved so far, as well as the potential risks arising from the economic environment. This report has been prepared in accordance with the provisions of Art. 17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Commission Directive 2003 / 124 / EC, 2003/125 / EC and 2004/72 / EC.