

Current report no. 20/2020 of .09.2020

Subject: Revision of the forecasted financial results for 2020.

Legal basis: Article 17 section 1 of the MAR Regulation – confidential information

Content of the report:

Management Board of GLOBAL COSMED S.A hereby presents the revision of the financial results forecast for 2020:

The consolidated sales revenues of Global Cosmed Capital Group: PLN 348 million.
Consolidated EBITDA of Global Cosmed Capital Group: PLN 28 million.

EBITDA is defined as a result from operating activities plus amortisation and updating write downs by non financial assets value.

The forecast of the consolidated result of Global Cosmed S.A. presented above takes into account the financial result achieved so far, as well as the potential risks arising from the economic environment. Due to the many unknowns related to the development of the Covid-19 pandemic, plans for the second half of the year should be approached with particular caution. This report has been prepared in accordance with the provisions of Art. 17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Commission Directive 2003 / 124 / EC, 2003/125 / EC and 2004/72 / EC.